

News from the Treasurer



Every public official responsible for investing can be forgiven for his or her nervousness during the past eighteen months. The times are unprecedented: record low interest rates, increasing risk in the market place, a growing number of bank failures, and increasing demands for funding to run local governments.

And of course, all of us who hold elected office grow uneasy, not least because we know how quickly we can be criticized if we challenge a local bank to provide a higher rate of interest on our deposits or even dare to suggest that we're not getting the maximum return.

So what are you to do?

Stay informed! Know your options! Attend an upcoming Public Funds Investing and Management Seminar.

We understand that most people have attended meetings where vendors offer presentations that sound more like a "commercial" for their firm than an unbiased presentation of the facts. That will not be happening here as the Public Funds Investing and Management Seminars are closed to outside vendors.

We will be discussing a wide array of useful topics, including the basic laws of investing that apply to local units of government, how local units can save money by utilizing the Indiana Bond Bank, insurance on public funds, negotiating with local banks for services, new programs that can help your treasury management issues and how to best earn money in short-term or overnight markets. These issues and others will be presented by staff of the Treasurer's Office with no sales pitch involved.

The Public Funds Management Seminar is designed to help school business officials, county treasurers and local clerk-treasurers. Anyone with fiduciary responsibilities for handling public monies is invited.

Each presentation will begin at 9:00am and end at 3:00pm with lunch included. There is no cost to attend but reservations will be required.

More details will be provided during the coming weeks but please mark one of the following dates on your calendar.

- October 20, Fort Wayne - The Landmark Conference and Reception Center
- October 22, Valparaiso - Valparaiso University Harre Union
- October 27, Columbus - Holiday Inn
- October 29, Vincennes - Vincennes University – Indiana Center for Applied Technology

Finally, if you have a topic you'd like discussed that is not listed above; please let us know as we would be glad to tailor the program to suit your needs.

A handwritten signature in black ink, appearing to read 'R. Mourdock'.

Richard Mourdock, Indiana State Treasurer

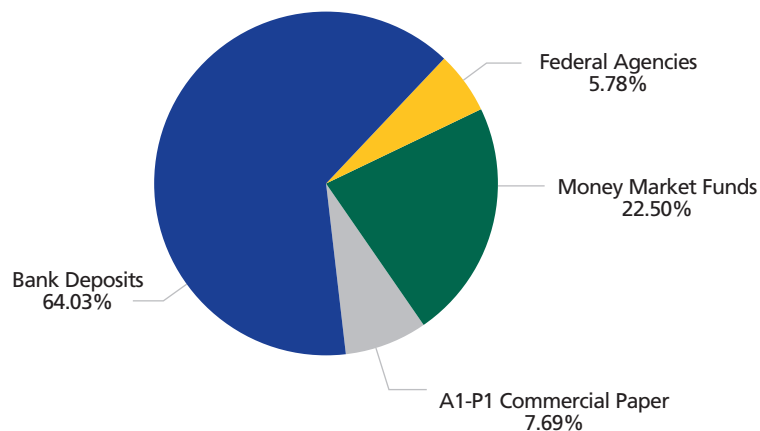
Peer Review

TrustIndiana has provided us with liquidity and diversity. We keep enough money in our TrustIndiana accounts to cover weekly claims, enabling us to invest CDs in longer terms, meaning we receive a higher percentage rate for our investments. We love the flexibility that the TrustIndiana product provides our office.

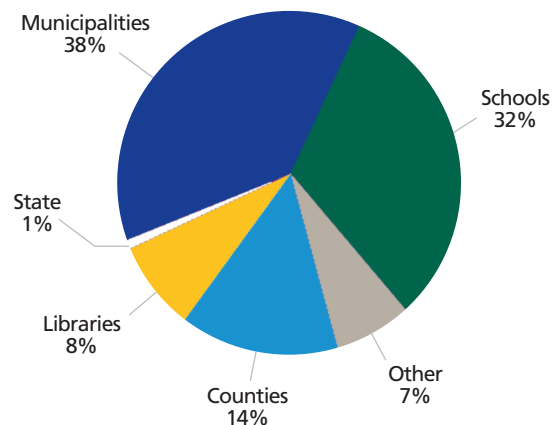
– Rick Davis, Vanderburgh County Treasurer

Fund Highlights as of July 31, 2009:

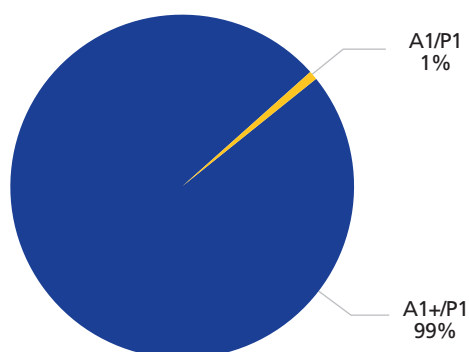
Portfolio Composition



Participant Breakdown

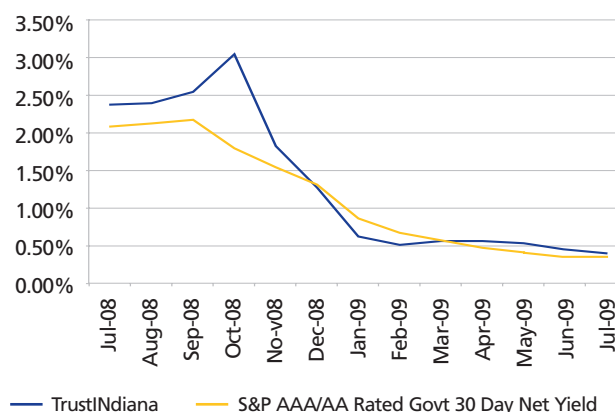


Investment Credit Quality



TrustIndiana vs S&P AAA/AA GIP

(30 Day Avg Yields)



Month	Avg Daily Yields	WAM	NAV	Month Ending Net Assets
Apr-09	0.56%	10 Days	1.0003	\$513,324,482
May-09	0.53%	23 Days	1.0003	\$533,369,002
Jun-09	0.45%	21 Days	1.0002	\$549,610,144
Jul-09	0.37%	26 Days	1.0002	\$519,372,809



TrustIndiana

Office of the Treasurer of Indiana
242 State House, 200 W Washington St.
Indianapolis, IN 46204
www.trustindiana.in.gov

